

## COMPONENT UNITS – AUTHORITIES

### LAND BANK FAST TRACK AUTHORITY

Public Act 258 of 2003 created the Land Bank Fast Track Authority (LBFTA). The purpose of LBFTA is to assemble or dispose of public property, including tax reverted property, in a coordinated manner to foster the development of the property and to promote economic growth within the State. The LBFTA receives tax reverted properties, undertakes expedited action to clear their titles, and then ensures the properties' redevelopment.

LBFTA's seven-member governing board consists of the Director of the Department of Labor and Economic Growth, the Chief Executive Officer of the Michigan Economic Development Corporation or his or her designee, the Executive Director of the Michigan State Housing Development Authority or his or her designee, and four members appointed by the Governor.

### MACKINAC BRIDGE AUTHORITY

Public Act 21 of 1950 created the Mackinac Bridge Authority (MBA). Public Act 214 of 1952, as amended, empowered MBA to construct and operate a bridge between the lower and upper peninsulas of Michigan. Fares and earnings on investments finance the operation and maintenance of the bridge. State statutes require that MBA continue charging bridge tolls and repay State funds for all the subsidies provided in prior years.

### MACKINAC ISLAND STATE PARK COMMISSION

Public Act 355 of 1927, as amended, established the Mackinac Island State Park Commission. The Governor, with the advice and consent of the Senate, appoints the seven-member commission. The Commission is responsible for the management of the Mackinac Island and Michilimackinac State Parks and has the authority to issue revenue-dedicated bonds.

### MICHIGAN BROADBAND DEVELOPMENT AUTHORITY

Public Act 49 of 2002 created the Michigan Broadband Development Authority (MBDA). The MBDA is a state financing authority that will assist in the build out and utilization of high-speed broadband internet service and infrastructure across the state. It is the responsibility of the authority to remain financially self-sufficient by generating revenues from project lending and joint venture activity.

MBDA's eleven-member governing board consists of the President and CEO of MBDA, the Vice President of MBDA, the State Treasurer, the Executive Director of the Michigan State Housing Development Authority, the head of the Michigan Economic Development Corporation and six fixed-term Governor appointed members.

### MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

The Michigan Economic Development Corporation (MEDC), under Article VII, Section 28 of the Michigan State Constitution of 1963 and P.A. 7 of the 1967 extra session, is a public body corporation. Created by a ten-year contract (inter-local agreement) between participating local economic development corporations formed under P.A. 338 of 1974 and the Michigan Strategic Fund, MEDC is a separate legal entity whose purpose is to stimulate, coordinate and advance economic development in the State. Under the terms of the agreement, the governance of MEDC resides in an executive committee of 17 members appointed to eight-year, staggered terms.

### MICHIGAN EXPOSITION AND FAIRGROUNDS AUTHORITY

Public Act 468 of 2004 created the Michigan Exposition and Fairgrounds Authority (MEFA) as a public body corporate within the Department of Management and Budget. MEFA is responsible for conducting an annual State Fair and other exhibits or events for the purpose of promoting all phases of the economy of the State. Fund revenues are derived from the annual State Fair and other exhibits, leases, rentals, or other charges for the use of the buildings and grounds scheduled during the year.

MEFA's eleven-member governing board consists of the directors of the Department of Agriculture and the Department of Management and Budget, and nine members serving fixed terms appointed by the Governor with the advice and consent of the Senate.

### MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY

Public Act 77 of 1960, as amended, created the Michigan Higher Education Assistance Authority (MHEAA). It is governed by a 16-member board, appointed by the Governor, with the advice and consent of the Senate. MHEAA is empowered to guarantee 100% of principal and interest on loans to persons (or their parents) attending eligible post-secondary educational institutions in Michigan and to administer scholarship and grant programs in accordance with State laws. The federal government reimburses MHEAA for losses on purchased loans at varying percentages depending upon rates of defaults. Revenues consist of recovery of loan losses, federal reimbursement, loan guarantee fees, and investment income.

**MICHIGAN HIGHER EDUCATION FACILITIES AUTHORITY**

Public Act 295 of 1969, as amended, authorized the creation of the Michigan Higher Education Facilities Authority (MHEFA) for the purpose of assisting private nonprofit institutions of higher education in financing their facilities. MHEFA consists of an eleven-member commission, nine are appointed by the Governor with the advice and consent of the Senate and two are ex officio (the Superintendent of Public Instruction and Director of the Department of Management and Budget). Financing for capital improvements is provided by issuance of limited obligation revenue bonds, however these bonds do not constitute an obligation of the State or MHEFA, therefore no liabilities have been recorded. Annual service fees to higher education institutions finance MHEFA's administrative operations.

**MICHIGAN HIGHER EDUCATION STUDENT LOAN AUTHORITY**

Public Act 222 of 1975, as amended, authorized the establishment of the Michigan Higher Education Student Loan Authority (MHESLA) to make loans to qualified students (or their parents) attending participating institutions of higher education. MHESLA may issue revenue-dedicated debt in principal amounts necessary to provide funds for achieving its purpose. A board comprised of the same members as Michigan Higher Education Assistance Authority governs MHESLA. The Governor, with the consent of the Senate, appoints the 16 members. The State Treasurer, an ex officio member, serves as chairman of the board.

**MICHIGAN PUBLIC EDUCATIONAL FACILITIES AUTHORITY**

The Michigan Public Educational Facilities Authority was organized by Executive Order 2002-3. The Authority was created in response to the passage of the federal Economic Growth and Tax Relief Reconciliation Act of 2001. This act authorizes the issuance of "qualified public educational facility bonds" as tax exempt facility bonds.

The Authority partners with other states to facilitate the acquisition of capital for the construction, rehabilitation, refurbishing or equipping of qualified public educational facilities.

**MICHIGAN STATE HOSPITAL FINANCE AUTHORITY**

The Michigan State Hospital Finance Authority (MSHFA) was organized under P.A. 38 of 1969, as amended, to lend money to nonprofit, nonpublic hospitals and health-care corporations for capital improvements or debt refinancing. The Act also empowers MSHFA to sell bonds and to enter into loan and other agreements to obtain the necessary funds for such loans. MSHFA is comprised of seven members including a chairperson and four public members appointed by the Governor with the advice and consent of the Senate, and two members ex officio (the State Treasurer and the Director of the Department of Community Health). Some of MSHFA's revenue and mortgage bonds have been defeased by the various borrowers by placing proceeds of new bonds in an escrow with the State Treasurer or trustee as escrow agent. Such defeased bonds and related investments are reported in the State Treasurer's Escrow and Paying Agent Fund.

MSHFA no longer performs trustee, fiscal agent, registrar, and paying agent functions for bonds payable. The bonds and related assets have been transferred to financial institutions' trust departments. Since these obligations are, in substance, debts of other entities, MSHFA does not reflect the liabilities, assets, revenues and expenditures related to these bonds in its financial statements.

**MICHIGAN STRATEGIC FUND**

The Michigan Strategic Fund (MSF) is a public body corporation and politic created by P.A. 270 of 1984 to help diversify the economy of the State and to provide for economic development, primarily by assisting business enterprises to obtain additional sources of financing. Executive Order 1999-1, as amended, transferred all of the economic development functions of the former Department of Commerce and the Michigan Jobs Commission to MSF. The order further placed MSF as an autonomous entity in the Department of Management and Budget. Executive Order 2003-18 transferred MSF from the Department of Management and Budget to the Department of Labor and Economic Growth, where it remains an autonomous entity. MSF is governed by a board of nine members, consisting of the directors of the State Departments of Labor and Economic Growth and Treasury plus seven members appointed by the Governor with the advice and consent of the Senate.

**STATE BAR OF MICHIGAN**

The State Bar of Michigan is an association of lawyers who are licensed to practice in Michigan. It is organized as a public body corporate. Its financial support comes solely from member dues and income from member services. The State Bar's budget is the responsibility of its Board of Commissioners, and it is not subject to State of Michigan appropriation procedures.

**COMBINING STATEMENT OF NET ASSETS**  
**NON-MAJOR COMPONENT UNITS**  
**AUTHORITIES**  
**SEPTEMBER 30, 2005**  
(In Thousands)

	LAND BANK FAST TRACK AUTHORITY	MACKINAC BRIDGE AUTHORITY	MACKINAC ISLAND STATE PARK COMMISSION	MICHIGAN BROADBAND DEVELOPMENT AUTHORITY	MICHIGAN ECONOMIC DEVELOPMENT CORPORATION	MICHIGAN EXPOSITION AND FAIRGROUNDS AUTHORITY
<b>ASSETS</b>						
Current Assets:						
Cash	\$ -	\$ 427	\$ 737	\$ 1,370	\$ 7,523	\$ 4
Equity in common cash	173	-	-	-	75,301	1,400
Amounts due from primary government	-	-	601	-	-	-
Amounts due from federal government	-	-	-	-	622	-
Inventories	-	-	680	-	-	-
Investments	-	23,531	841	1,650	25,740	-
Other current assets	8	17	33	1,438	7,898	777
Total Current Assets	181	23,975	2,892	4,459	117,083	2,180
Restricted Assets:						
Cash and cash equivalents	-	-	1,330	-	4,318	-
Investments	-	-	1,950	-	12	-
Mortgages and loans receivable	-	-	-	9,886	40,899	-
Investments	-	-	-	-	14,988	-
Capital Assets:						
Land and other non-depreciable assets	4,336	125	350	-	-	3,360
Buildings, equipment, and other depreciable assets	-	8,309	9,246	-	16,516	12,331
Less accumulated depreciation	-	(3,623)	(6,229)	-	(5,052)	(7,080)
Infrastructure	-	102,722	-	-	-	-
Total capital assets	4,336	107,532	3,367	-	11,463	8,611
Other noncurrent assets	-	-	-	-	-	-
Total Assets	\$ 4,517	\$ 131,507	\$ 9,540	\$ 14,345	\$ 188,763	\$ 10,791
<b>LIABILITIES</b>						
Current Liabilities:						
Warrants outstanding	\$ 1	\$ -	\$ -	\$ -	\$ 179	\$ 721
Accounts payable and other liabilities	22	2,040	81	59	15,533	1,208
Amounts due to primary government	4	859	-	91	179	10
Bonds and notes payable	-	-	250	-	-	-
Interest payable	-	-	16	4,910	-	-
Deferred revenue	-	763	59	38	285	4
Current portion of other long-term obligations	1	250	-	97	4,437	26
Total Current Liabilities	27	3,912	407	5,195	20,614	1,970
Bonds and notes payable	200	-	1,560	23,444	-	-
Noncurrent portion of other long-term obligations	10	289	-	230	3,268	90
Total Liabilities	\$ 237	\$ 4,200	\$ 1,967	\$ 28,869	\$ 23,882	\$ 2,060
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	\$ -	\$ 107,532	\$ 1,541	\$ -	\$ 11,463	\$ 8,611
Restricted For:						
Construction and debt service	-	-	1,166	-	-	-
Other purposes	-	-	3,638	2	-	-
Unrestricted	4,280	19,774	1,228	(14,527)	153,418	120
Total Net Assets	\$ 4,280	\$ 127,306	\$ 7,573	\$ (14,525)	\$ 164,882	\$ 8,731

**Michigan**

MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY	MICHIGAN HIGHER EDUCATION FACILITIES AUTHORITY	MICHIGAN HIGHER EDUCATION STUDENT LOAN AUTHORITY	MICHIGAN PUBLIC EDUCATIONAL FACILITIES AUTHORITY	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	MICHIGAN STRATEGIC FUND	STATE BAR OF MICHIGAN	TOTALS
\$ 2,856	\$ -	\$ 86,947	\$ 5,054	\$ 409	\$ 50	\$ 2,109	\$ 107,485
-	-	-	-	-	533	-	77,406
189	437	814	-	121	-	-	2,163
3,181	-	-	-	-	16,201	-	20,004
-	-	-	-	-	-	-	680
8,451	-	364,063	-	2,772	-	2,490	429,539
927	34	215,535	20,125	826	96	494	248,207
15,605	471	667,358	25,179	4,129	16,880	5,093	885,484
-	-	-	-	-	-	-	5,648
-	-	-	-	98	-	-	2,059
-	-	1,458,024	-	-	-	-	1,508,809
7,500	-	347,209	-	1,749	-	-	371,446
-	-	-	-	-	-	381	8,551
2,035	-	-	-	64	-	11,249	59,749
(617)	-	-	-	(53)	-	(5,083)	(27,737)
-	-	-	-	-	-	-	102,722
1,417	-	-	-	11	-	6,547	143,285
-	-	18,454	-	-	-	-	18,454
\$ 24,522	\$ 471	\$ 2,491,045	\$ 25,179	\$ 5,986	\$ 16,880	\$ 11,640	\$ 2,935,185
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 647	\$ -	\$ 1,548
3	-	2,552	-	32	15,856	522	37,911
519	-	-	-	-	11	-	1,672
-	-	3,825	20,289	-	-	-	24,364
-	-	7,058	98	-	-	-	12,083
-	-	-	-	-	217	645	2,011
21	-	65	-	-	-	-	4,898
543	-	13,501	20,387	32	16,731	1,167	84,487
-	-	2,283,225	-	-	-	-	2,308,429
494	3	50,876	4	447	-	-	55,712
\$ 1,038	\$ 3	\$ 2,347,602	\$ 20,391	\$ 480	\$ 16,731	\$ 1,167	\$ 2,448,627
\$ 1,417	\$ -	\$ -	\$ -	\$ 11	\$ -	\$ 6,547	\$ 137,123
-	-	12,770	-	-	-	-	13,936
22,067	-	-	4,786	-	-	-	30,493
-	468	130,673	2	5,496	149	3,926	305,007
\$ 23,485	\$ 468	\$ 143,443	\$ 4,788	\$ 5,506	\$ 149	\$ 10,473	\$ 486,558

**COMBINING STATEMENT OF ACTIVITIES**  
**NON-MAJOR COMPONENT UNITS - AUTHORITIES**  
FISCAL YEAR ENDED SEPTEMBER 30, 2005  
(In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS	NET (EXPENSE) REVENUE
Land Bank Fast Track Authority	\$ 350	\$ -	\$ -	\$ 4,625	\$ 4,274
Mackinac Bridge Authority	17,816	15,074	-	-	(2,742)
Mackinac Island State Park Commission	4,059	3,841	130	-	(89)
Michigan Broadband Development Authority	3,774	316	484	-	(2,974)
Michigan Economic Development Corporation	80,882	-	67,643	-	(13,239)
Michigan Exposition and Fairgrounds Authority	6,365	-	5,919	-	(446)
Michigan Higher Education Assistance Authority	142,306	19,727	123,472	-	893
Michigan Higher Education Facilities Authority	123	129	-	-	7
Michigan Higher Education Student Loan Authority	86,423	85,508	-	-	(915)
Michigan Public Educational Facilities Authority	53	92	-	-	40
Michigan State Hospital Finance Authority	953	961	-	-	8
Michigan Strategic Fund	116,865	1,730	50,826	-	(64,308)
State Bar of Michigan	9,940	11,226	-	-	1,286
Total	<u>\$ 469,908</u>	<u>\$ 138,604</u>	<u>\$ 248,474</u>	<u>\$ 4,625</u>	<u>\$ (78,205)</u>

GENERAL REVENUES						
INTEREST AND INVESTMENT EARNINGS (LOSS)	PAYMENTS FROM STATE OF MICHIGAN	OTHER	SPECIAL ITEMS	CHANGE IN NET ASSETS	NET ASSETS BEGINNING OF YEAR RESTATED	NET ASSETS END OF YEAR
\$ 5	\$ -	\$ -	-	\$ 4,280	\$ -	\$ 4,280
592	-	-	-	(2,150)	129,457	127,306
94	-	-	-	5	7,568	7,573
47	-	9	-	(2,918)	(11,607)	(14,525)
1,721	-	9,771	-	(1,747)	166,628	164,882
11	-	-	-	(435)	9,166	8,731
-	-	-	-	893	22,591	23,485
12	-	-	-	18	449	468
13,468	-	-	-	12,553	130,890	143,443
510	-	(285)	-	265	4,522	4,788
81	-	-	-	89	5,417	5,506
-	63,698	694	-	83	66	149
568	-	-	-	1,854	8,619	10,473
<u>\$ 17,109</u>	<u>\$ 63,698</u>	<u>\$ 10,189</u>	<u>\$ -</u>	<u>\$ 12,790</u>	<u>\$ 473,768</u>	<u>\$ 486,558</u>



## COMPONENT UNITS – STATE UNIVERSITIES

The State has thirteen legally separate public universities, ten of which are included in this report as component units and three of which are excluded. Included are the ten universities whose governing boards are appointed by the Governor and for which the State is legally accountable, as prescribed by GASB Statement No. 14. Excluded are those three that have governing boards whose members are elected by the voters and, therefore, considered separate special purpose governments. The three that are excluded are the largest public universities: Michigan State University, University of Michigan, and Wayne State University. Also excluded are the public community colleges, for which local units of government are legally accountable.

The information presented in this report for the ten universities is based upon their separately issued financial statements for the fiscal year ended on June 30, 2005. The universities include Central Michigan University and Western Michigan University presented as major component units and the following non-major component units: Eastern Michigan University, Ferris State University, Grand Valley State University, Lake Superior State University, Michigan Technological University, Northern Michigan University, Oakland University, and Saginaw Valley State University.



**COMBINING STATEMENT OF NET ASSETS**  
**NON-MAJOR COMPONENT UNITS**  
**STATE UNIVERSITIES**  
JUNE 30, 2005  
(In Thousands)

	<u>EASTERN MICHIGAN UNIVERSITY</u>	<u>FERRIS STATE UNIVERSITY</u>	<u>GRAND VALLEY STATE UNIVERSITY</u>	<u>LAKE SUPERIOR STATE UNIVERSITY</u>
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 55,528	\$ 23,122	\$ 11,040	\$ 6,270
Amounts due from component units	-	-	-	-
Amounts due from primary government	18,322	9,312	27,809	2,632
Amounts due from federal government	2,330	1,631	1,682	415
Amounts due from local units	-	-	-	-
Inventories	522	1,218	1,673	269
Investments	-	25,970	6,811	-
Other current assets	19,444	2,605	8,960	983
Total Current Assets	<u>96,145</u>	<u>63,856</u>	<u>57,975</u>	<u>10,570</u>
Restricted Assets:				
Cash and cash equivalents	-	-	455	1,246
Investments	75,298	12,006	3,581	3,411
Mortgages and loans receivable	11,559	18,729	8,129	-
Mortgages and loans receivable	-	-	-	2,639
Investments	-	32,101	107,488	7,107
Capital Assets:				
Land and other non-depreciable assets	10,590	5,498	29,835	2,003
Buildings, equipment, and other depreciable assets	483,074	331,940	527,531	122,940
Less accumulated depreciation	(212,844)	(132,997)	(119,405)	(65,707)
Construction in progress	12,196	18	13,886	17,295
Total capital assets	<u>293,016</u>	<u>204,459</u>	<u>451,846</u>	<u>76,531</u>
Other noncurrent assets	<u>2,456</u>	<u>1,975</u>	<u>5,719</u>	<u>-</u>
Total Assets	<u>\$ 478,473</u>	<u>\$ 333,127</u>	<u>\$ 635,194</u>	<u>\$ 101,503</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and other liabilities	\$ 27,418	\$ 10,212	\$ 30,122	\$ 1,362
Amounts due to primary government	566	4	34	304
Bonds and notes payable	4,482	2,560	6,590	870
Interest payable	(1,004)	953	1,434	192
Deferred revenue	5,695	5,420	12,482	818
Current portion of other long-term obligations	-	250	2,829	502
Total Current Liabilities	<u>37,157</u>	<u>19,399</u>	<u>53,490</u>	<u>4,048</u>
Deferred revenue	440	899	-	-
Bonds and notes payable	133,270	76,795	158,653	29,340
Noncurrent portion of other long-term obligations	<u>6,592</u>	<u>6,292</u>	<u>823</u>	<u>2,544</u>
Total Liabilities	<u>\$ 177,459</u>	<u>\$ 103,385</u>	<u>\$ 212,966</u>	<u>\$ 35,932</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	\$ 191,492	\$ 128,676	\$ 289,911	\$ 48,177
Restricted For:				
Education	-	23,860	15,851	-
Construction and debt service	22,382	-	1,659	1,316
Other purposes	15,656	-	-	3,133
Funds Held as Permanent Investments:				
Expendable	-	4,267	18,812	7,864
Nonexpendable	41,467	12,006	20,219	3,946
Unrestricted	<u>30,018</u>	<u>60,933</u>	<u>75,776</u>	<u>1,135</u>
Total Net Assets	<u>\$ 301,014</u>	<u>\$ 229,742</u>	<u>\$ 422,228</u>	<u>\$ 65,571</u>

# Michigan

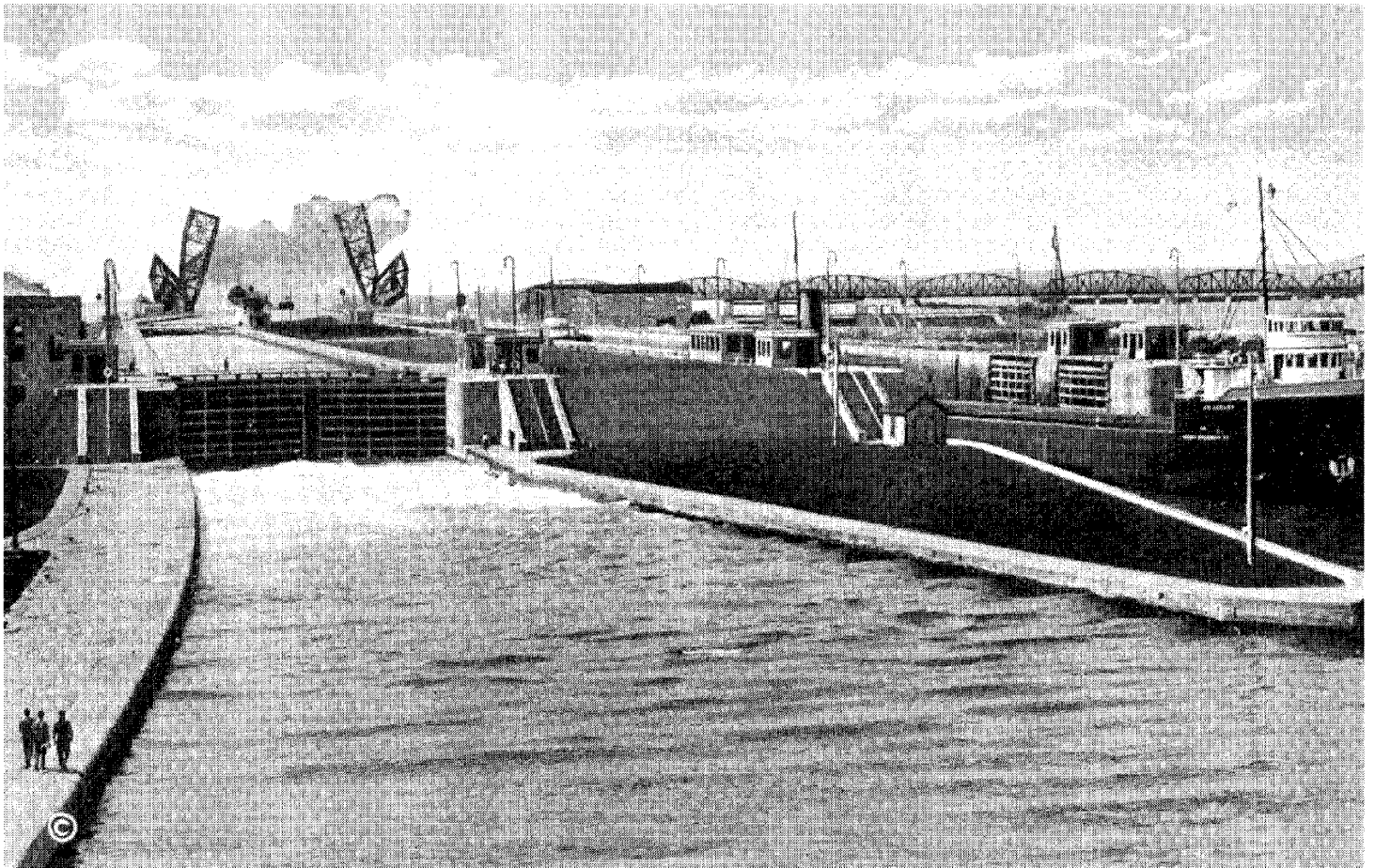
MICHIGAN TECHNOLOGICAL UNIVERSITY	NORTHERN MICHIGAN UNIVERSITY	OAKLAND UNIVERSITY	SAGINAW VALLEY STATE UNIVERSITY	TOTALS
\$ 23,159	\$ 20,495	\$ 28,553	\$ 33,573	\$ 201,740
138	78	-	-	216
9,843	11,885	7,924	13,737	101,463
2,378	975	1,255	402	11,066
-	93	53	-	146
1,247	1,356	316	1,496	8,096
27,811	-	-	13	60,604
9,863	5,561	11,092	2,981	61,490
<u>74,439</u>	<u>40,443</u>	<u>49,192</u>	<u>52,202</u>	<u>444,822</u>
10,855	-	-	507	13,062
38,893	19,855	-	-	153,044
-	-	-	-	38,417
12,618	7,907	1,655	52	24,871
4,318	45,523	85,623	26,659	308,820
12,916	5,221	4,325	2,514	72,902
311,379	309,170	362,394	305,643	2,754,071
(106,989)	(103,955)	(136,786)	(94,628)	(973,311)
1,787	1,733	1,603	11,703	60,220
<u>219,094</u>	<u>212,168</u>	<u>231,536</u>	<u>225,232</u>	<u>1,913,882</u>
<u>6,496</u>	<u>1,092</u>	<u>3,439</u>	<u>3,244</u>	<u>24,422</u>
<u>\$ 366,713</u>	<u>\$ 326,988</u>	<u>\$ 371,445</u>	<u>\$ 307,896</u>	<u>\$ 2,921,341</u>
\$ 14,022	\$ 12,377	\$ 12,912	\$ 14,715	\$ 123,140
901	143	259	-	2,210
290	1,977	3,093	1,771	21,633
408	-	239	-	2,222
1,780	3,960	5,299	3,646	39,100
2,834	1,233	2,485	135	10,268
<u>20,234</u>	<u>19,690</u>	<u>24,287</u>	<u>20,268</u>	<u>198,573</u>
-	-	1,274	-	2,613
48,180	84,895	90,636	90,521	712,290
6,158	11,257	2,396	2,377	38,438
<u>\$ 74,572</u>	<u>\$ 115,843</u>	<u>\$ 118,594</u>	<u>\$ 113,165</u>	<u>\$ 951,916</u>
\$ 173,725	\$ 144,691	\$ 143,751	\$ 144,936	\$ 1,265,360
63,386	23,247	20,764	4,790	151,897
-	-	-	20	25,377
-	-	-	-	18,788
-	-	8,142	-	39,085
42,013	-	11,542	22,956	154,149
13,018	43,208	68,652	22,029	314,769
<u>\$ 292,141</u>	<u>\$ 211,146</u>	<u>\$ 252,852</u>	<u>\$ 194,731</u>	<u>\$ 1,969,425</u>

**COMBINING STATEMENT OF ACTIVITIES**  
**NON-MAJOR COMPONENT UNITS - STATE UNIVERSITIES**  
FISCAL YEAR ENDED JUNE 30, 2005  
(In Thousands)

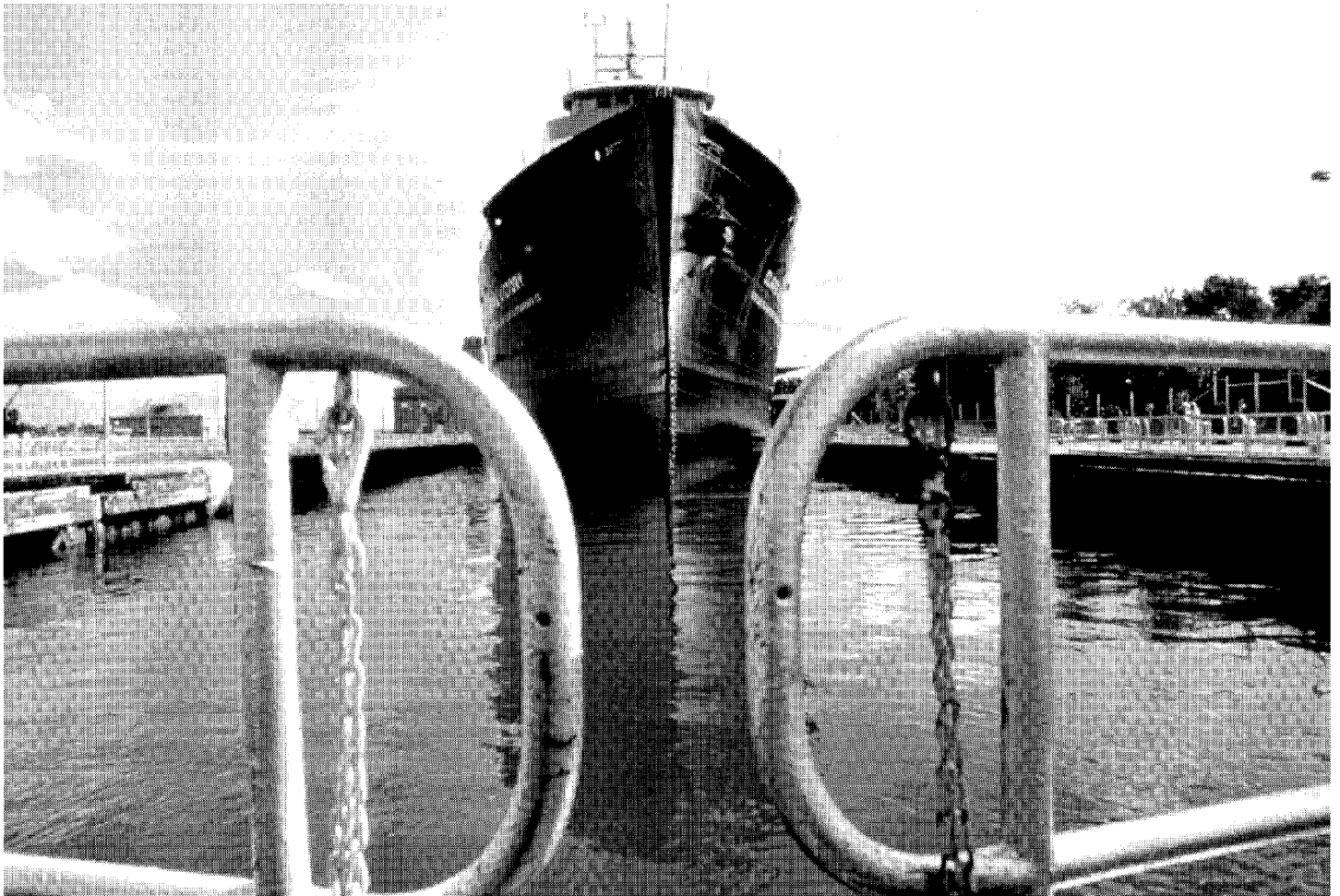
FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS	NET (EXPENSE) REVENUE
Eastern Michigan University	\$ 278,849	\$ 177,287	\$ 16,961	\$ 57	\$ (84,543)
Ferris State University	178,076	108,898	19,453	-	(49,726)
Grand Valley State University	249,253	161,639	29,721	3,107	(54,786)
Lake Superior State University	41,913	19,756	7,554	1,063	(13,540)
Michigan Technological University	160,137	66,192	41,459	13,374	(39,112)
Northern Michigan University	133,920	65,732	20,295	1,471	(46,422)
Oakland University	167,965	105,284	21,942	923	(39,816)
Saginaw Valley State University	91,069	51,427	10,740	-	(28,903)
Total	<u>\$ 1,301,183</u>	<u>\$ 756,214</u>	<u>\$ 168,125</u>	<u>\$ 19,995</u>	<u>\$ (356,849)</u>

GENERAL REVENUES					
INTEREST AND INVESTMENT EARNINGS (LOSS)	PAYMENTS FROM STATE OF MICHIGAN	OTHER	CHANGE IN NET ASSETS	NET ASSETS BEGINNING OF YEAR	NET ASSETS END OF YEAR
\$ 2,538	\$ 82,897	\$ 2,744	\$ 3,635	\$ 297,379	\$ 301,014
3,671	50,647	4,023	8,615	221,127	229,742
3,917	60,648	4,794	14,572	407,656	422,228
1,009	12,631	-	100	65,471	65,571
7,928	49,830	-	18,645	273,496	292,141
3,405	58,184	-	15,166	195,980	211,146
3,783	49,052	-	13,018	239,834	252,852
2,111	26,884	269	361	194,370	194,731
<u>\$ 28,360</u>	<u>\$ 390,771</u>	<u>\$ 11,829</u>	<u>\$ 74,112</u>	<u>\$ 1,895,313</u>	<u>\$ 1,969,425</u>





Davis and Sabin Locks, date unknown.



Close up view of a ship in the Soo Locks.



### III STATISTICAL SECTION



**COMBINED SCHEDULE OF REVENUE AND OTHER FINANCING SOURCES****GENERAL AND SPECIAL REVENUE FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

<u>SOURCE</u>	<u>TOTAL</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>
<b>TAXES</b>			
Sales	\$ 6,599,138	\$ 1,736,465	\$ 4,862,673
Personal income	6,924,224	4,938,731	1,985,493
Single business	1,907,190	1,907,190	-
Use	1,402,399	934,689	467,711
State education (property)	1,914,629	-	1,914,629
Real estate transfer	313,548	-	313,548
Tobacco products	1,179,871	707,191	472,681
Beer and wine	50,959	50,959	-
Liquor	99,929	66,817	33,112
Horse race wagering	10,924	10,924	-
Casino gaming wagering	145,811	48,202	97,609
Estate and inheritance	101,473	101,473	-
Telephone and telegraph company	99,149	99,149	-
Commercial mobile radio service	29,239	29,239	-
Insurance company	249,524	249,524	-
Motor vehicle registration	866,263	2,896	863,367
Gasoline	922,785	-	922,785
Aviation fuel	6,719	-	6,719
Diesel fuel	146,684	-	146,684
Gas and oil severance	68,055	68,055	-
Industrial facilities	138,244	-	138,244
Convention hotel accommodation	17,251	17,251	-
Airport parking	17,838	17,838	-
Quality assurance assessment	509,857	509,857	-
Penalties and interest	142,703	142,703	-
Other	72,558	59,000	13,559
	<u>23,936,964</u>	<u>11,698,151</u>	<u>12,238,812</u>
<b>FROM FEDERAL AGENCIES</b>			
Department of Health and Human Services	7,332,078	7,329,798	2,280
Department of Education	1,235,100	211,509	1,023,591
Department of Agriculture	1,652,904	1,356,643	296,261
Department of Labor	309,187	189,530	119,658
Department of Housing and Urban Development	7,143	7,143	-
Department of Energy	17,434	17,434	-
Department of Transportation	1,124,540	20,177	1,104,363
Department of Interior	26,310	24,206	2,104
Department of Defense	26,846	26,846	-
Department of Justice	48,737	48,737	-
Environmental Protection Agency	46,879	46,702	178
General Services Administration	3,073	3,073	-
Other	143,774	143,019	755
	<u>11,974,006</u>	<u>9,424,817</u>	<u>2,549,189</u>
<b>FROM LOCAL AGENCIES</b>			
Counties	107,060	88,984	18,075
Cities, villages, and townships	28,903	123	28,780
School districts	1,498	1,498	-
Multi-level governmental units	5,733	-	5,733
Other	119,681	16,634	103,046
	<u>262,875</u>	<u>107,240</u>	<u>155,635</u>
<b>SPECIAL MEDICAID REIMBURSEMENTS</b>	<u>467,970</u>	<u>467,970</u>	<u>-</u>
	467,970	467,970	-

<u>SOURCE</u>	<u>TOTAL</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>
<b>FROM SERVICES</b>			
Charges for providing vehicle and driver services	\$ 134,732	\$ 131,978	\$ 2,754
Revenue for patient, ward, and inmate care	35,628	35,628	-
Other	94,596	94,180	416
	<u>264,957</u>	<u>261,786</u>	<u>3,170</u>
<b>FROM LICENSES AND PERMITS</b>			
Liquor retailers', manufacturers', and wholesalers' licenses	13,305	13,305	-
Motor vehicle operators' and chauffeurs' licenses	51,345	41,068	10,277
Examination fees - financial institutions and insurance industry	21,905	21,905	-
Concession and privilege fees - State parks	637	-	637
Motor vehicle related	36,840	2,996	33,844
Hunting, fishing, and trapping licenses	49,421	-	49,421
Public utility assessment fees	16,326	16,326	-
Labor and Economic Growth licenses and permits	67,359	57,987	9,373
Auto repair facilities and mechanics licenses and fees	4,131	4,131	-
Corporation franchise fees	20,258	20,258	-
Other	141,973	86,583	55,390
	<u>423,501</u>	<u>264,559</u>	<u>158,941</u>
<b>MISCELLANEOUS</b>			
Income from investments	70,564	14,625	55,939
Tobacco settlement proceeds	277,443	-	277,443
Various fines, fees, and assessments	80,579	51,365	29,215
Court fines, fees, and assessments	212,926	202,706	10,220
Oil and gas royalties, fees, assignments, and rentals	11,715	5,485	6,231
Environmental pollution settlements	13,031	3,906	9,125
Child support	39,608	39,608	-
Other	666,132	348,224	317,908
	<u>1,371,999</u>	<u>665,918</u>	<u>706,080</u>
Total Revenues	<u>38,702,270</u>	<u>22,890,442</u>	<u>15,811,828</u>
<b>OTHER FINANCING SOURCES</b>			
Proceeds from bond issues and bond anticipation notes	182,441	-	182,441
Capital lease acquisitions	6,778	6,778	-
Proceeds from sale of capital assets	10,340	3,037	7,304
Transfers From Other Funds:			
From Liquor Purchase Revolving Fund	146,315	146,315	-
From State Lottery Fund	680,298	12,719	667,579
From other funds	1,562,805	306,140	1,256,665
	<u>2,588,978</u>	<u>474,989</u>	<u>2,113,989</u>
Total Other Financing Sources	<u>2,588,978</u>	<u>474,989</u>	<u>2,113,989</u>
Total Revenue and Other Financing Sources (GAAP Basis)	<u>\$ 41,291,248</u>	<u>\$ 23,365,431</u>	<u>\$ 17,925,817</u>

**SCHEDULE OF REVENUE AND OTHER FINANCING SOURCES****GENERAL FUND**

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

<u>SOURCE</u>	<u>TOTAL</u>	<u>GENERAL PURPOSE</u>	<u>RESTRICTED REVENUES</u>
<b>TAXES</b>			
Sales	\$ 1,736,465	\$ 612,113	\$ 1,124,353
Personal income	4,938,731	4,043,043	895,688
Single business	1,907,190	1,912,419	(5,229)
Use	934,689	934,622	67
Tobacco products	707,191	116,533	590,657
Beer and wine	50,959	50,959	-
Liquor	66,817	33,639	33,178
Horse race wagering	10,924	2,025	8,899
Casino gaming wagering	48,202	42,177	6,025
Estate and inheritance	101,473	101,473	-
Telephone and telegraph company	99,149	99,149	-
Commercial mobile radio service	29,239	-	29,239
Insurance company	249,524	249,521	3
Motor vehicle registration	2,896	-	2,896
Gas and oil severance	68,055	66,652	1,403
Convention hotel accommodation	17,251	-	17,251
Airport parking	17,838	-	17,838
Quality assurance assessment	509,857	-	509,857
Penalties and interest	142,703	133,722	8,981
Other	59,000	1,155	57,845
	<u>11,698,151</u>	<u>8,399,202</u>	<u>3,298,950</u>
<b>FROM FEDERAL AGENCIES</b>			
Department of Health and Human Services	7,329,798	22,152	7,307,646
Department of Education	211,509	382	211,127
Department of Agriculture	1,356,643	2,570	1,354,073
Department of Labor	189,530	173	189,356
Department of Housing and Urban Development	7,143	248	6,896
Department of Energy	17,434	1,329	16,105
Department of Transportation	20,177	436	19,741
Department of Interior	24,206	136	24,069
Department of Defense	26,846	57	26,789
Department of Justice	48,737	250	48,488
Environmental Protection Agency	46,702	3,961	42,741
General Services Administration	3,073	-	3,073
Other	143,019	4,014	139,006
	<u>9,424,817</u>	<u>35,707</u>	<u>9,389,110</u>
<b>FROM LOCAL AGENCIES</b>			
Counties	88,984	-	88,984
Cities, villages, and townships	123	-	123
School districts	1,498	-	1,498
Other	16,634	312	16,322
	<u>107,240</u>	<u>312</u>	<u>106,928</u>
<b>SPECIAL MEDICAID REIMBURSEMENTS</b>	<u>467,970</u>	<u>-</u>	<u>467,970</u>
	467,970	-	467,970
<b>FROM SERVICES</b>			
Charges for providing vehicle and driver services	131,978	6,471	125,507
Revenue for patient, ward, and inmate care	35,628	60	35,568
Other	94,180	13,287	80,893
	<u>261,786</u>	<u>19,818</u>	<u>241,969</u>

<u>SOURCE</u>	<u>TOTAL</u>	<u>GENERAL PURPOSE</u>	<u>RESTRICTED REVENUES</u>
<b>FROM LICENSES AND PERMITS</b>			
Liquor retailers', manufacturers', and wholesalers' licenses	\$ 13,305	\$ -	\$ 13,305
Motor vehicle operators' and chauffeurs' licenses	41,068	17,423	23,645
Examination fees - financial institutions and insurance industry	21,905	8	21,897
Motor vehicle related	2,996	85	2,911
Public utility assessment fees	16,326	4	16,322
Labor and Economic Growth licenses and permits	57,987	4,100	53,887
Auto repair facilities and mechanics licenses and fees	4,131	321	3,810
Corporation franchise fees	20,258	4,443	15,816
Other	86,583	967	85,616
	<u>264,559</u>	<u>27,351</u>	<u>237,208</u>
<b>MISCELLANEOUS</b>			
Income from investments	14,625	382	14,244
Various fines, fees, and assessments	51,365	1,179	50,185
Court fines, fees, and assessments	202,706	73,665	129,042
Oil and gas royalties, fees, assignments, and rentals	5,485	-	5,485
Environmental pollution settlements	3,906	-	3,906
Child support	39,608	-	39,608
Other	348,224	160,127	188,097
	<u>665,918</u>	<u>235,352</u>	<u>430,566</u>
 Total Revenues	 <u>22,890,442</u>	 <u>8,717,742</u>	 <u>14,172,700</u>
<b>OTHER FINANCING SOURCES</b>			
Capital lease acquisitions	6,778	-	6,778
Proceeds from sale of capital assets	3,037	-	3,037
Transfers From Other Funds:			
From Liquor Purchase Revolving Fund	146,315	142,196	4,119
From State Lottery Fund	12,719	11,729	990
From other funds	306,140	169,140	136,999
	<u>474,989</u>	<u>323,066</u>	<u>151,923</u>
Total Other Financing Sources	<u>474,989</u>	<u>323,066</u>	<u>151,923</u>
Total Revenue and Other Financing Sources (GAAP Basis)	<u>23,365,431</u>	<u>9,040,808</u>	<u>14,324,623</u>
<b>BUDGETARY BASIS ADJUSTMENTS</b>			
Capital lease acquisitions	(6,778)	-	(6,778)
Total Revenue and Other Financing Sources (budgetary basis)	<u>\$ 23,358,653</u>	<u>\$ 9,040,808</u>	<u>\$ 14,317,845</u>

## SOURCE AND DISPOSITION OF GENERAL FUND AUTHORIZATIONS

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

BRANCH AND DEPARTMENT	CURRENT LEGISLATIVE APPROPRIATION	BUDGETARY TRANSFERS IN/OUT	BUDGETARY ADJUSTMENT	UNEXPENDED FROM PRIOR YEAR	RESTRICTED REVENUE ADDITIONS	LESS: TIMING DIFFERENCES*
						RESTRICTED REVENUE NOT AUTHORIZED/USED
Legislative Branch	\$ 122,174	\$ -	\$ 139	\$ 11,586	\$ 5,209	\$ (3)
Judicial Branch	157,547	-	-	18,085	79,348	(8,968)
Executive Branch:						
Agriculture	28,428	2,025	-	8,900	67,401	(7,209)
Attorney General	31,053	-	39	6,239	24,686	(1,390)
Civil Rights	11,568	-	10	35	1,724	-
Civil Service	7,443	-	-	286	19,923	-
Colleges and Universities Grants	1,925,128	-	-	3	2,764	-
Community Health	2,588,837	-	1,703	66,880	7,757,220	(68,793)
Corrections	1,688,886	-	134	34,118	38,635	(4,216)
Education	191,262	-	-	3,411	61,202	(2,884)
Environmental Quality	26,127	-	3,731	93,554	215,243	(159,543)
Executive Office	5,206	-	-	-	-	-
History, Arts & Libraries	45,177	-	-	1,661	10,543	(464)
Human Services	1,080,168	-	22,446	11,117	3,032,459	(2,437)
Labor and Economic Growth	100,128	-	2,652	131,962	628,557	(117,745)
Management and Budget	278,995	-	673	64,897	150,338	(35,117)
Military and Veterans Affairs	36,657	-	264	7,476	64,816	(2,316)
Natural Resources	28,502	-	247	22,656	55,089	(24,849)
State	15,192	-	19	18,296	176,685	(7,246)
State Police	246,375	-	426	30,597	209,198	(24,148)
Transportation	-	-	-	-	-	-
Treasury	187,064	-	-	99,157	2,243,466	(97,962)
Intrafund expenditure reimbursements	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 8,801,913</b>	<b>\$ 2,025</b>	<b>\$ 32,484</b>	<b>\$ 630,916</b>	<b>\$ 14,844,506</b>	<b>\$ (565,289)</b>

\* Timing differences are subtracted from Gross Spending Authority in order to show an annualized Budget that is comparable to the current year's Actual uses. Timing differences consist of unused authorizations for multi-year projects (capital outlay and work projects) and restricted revenue not authorized/used, which includes Revenues that by statute, are restricted for use to a particular program or activity. Generally, the expenditure of the restricted revenue is subject to annual legislative appropriation. However, the restricted revenue may also be used in subsequent years to finance expenditures in multi-year appropriations and for encumbrances carried forward.

Restricted revenue balances authorized in the Variances category represent restricted revenue carry-overs that could have been used in the current period but were not.

NOTE: This schedule was prepared on the Statutory/Budgetary basis.

# Michigan

GROSS SPENDING AUTHORITY	LESS: TIMING DIFFERENCES* MULTI-YEAR PROJECTS	"BUDGET"	"ACTUAL"		"VARIANCES"		
		AS PRESENTED IN STATEMENTS	EXPENDED/ TRANSFERRED	ENCUMBERED BALANCES FORWARD	RESTRICTED REVENUE BALANCES AUTHORIZED	LAPSES	OVEREXPENDED
\$ 139,106	\$ (13,839)	\$ 125,267	\$ 122,456	\$ 1,613	\$ 106	\$ 1,091	\$ -
246,012	-	246,012	244,780	773	57	403	-
99,545	-	99,545	99,165	315	-	65	-
60,626	-	60,626	57,838	1,558	-	1,229	-
13,337	-	13,337	13,159	-	-	178	-
27,652	-	27,652	26,809	62	-	781	-
1,927,895	(4,143)	1,923,752	1,922,767	-	-	985	-
10,345,848	-	10,345,848	10,307,447	1,699	-	36,701	-
1,757,558	-	1,757,558	1,741,943	13,634	-	1,981	-
252,991	-	252,991	251,473	96	-	1,422	-
179,112	-	179,112	178,928	93	-	91	-
5,206	-	5,206	5,163	6	-	36	-
56,916	-	56,916	56,006	107	781	22	-
4,143,753	-	4,143,753	4,138,168	5,415	-	8,198	(8,028)
745,554	(3,700)	741,854	741,345	181	263	64	-
459,786	(6,949)	452,837	441,602	4,491	-	6,744	-
106,897	-	106,897	104,078	8	2,681	131	-
81,645	-	81,645	80,610	846	-	189	-
202,946	(8,002)	194,943	189,690	3,873	139	1,242	-
462,448	(5,150)	457,298	456,126	378	-	794	-
-	-	-	-	-	-	-	-
2,431,725	-	2,431,725	2,422,188	2,636	3,817	3,084	-
-	-	(526,661)	(526,661)	-	-	-	-
<u>\$ 23,746,556</u>	<u>\$ (41,783)</u>	<u>\$ 23,178,112</u>	<u>\$ 23,075,079</u>	<u>\$ 37,785</u>	<u>\$ 7,844</u>	<u>\$ 65,432</u>	<u>\$ (8,028)</u>

**SOURCE AND DISPOSITION OF  
GENERAL FUND/GENERAL PURPOSE AUTHORIZATIONS  
APPROPRIATION YEAR 2005  
FISCAL YEAR ENDED SEPTEMBER 30, 2005**  
(In Thousands)

<u>BRANCH AND DEPARTMENT</u>	<u>CURRENT LEGISLATIVE APPROPRIATION*</u>	<u>BUDGETARY TRANSFERS IN/OUT</u>	<u>BUDGETARY ADJUSTMENT</u>
Legislative Branch	\$ 122,174	\$ -	\$ 139
Judicial Branch	157,547	-	-
Executive Branch:			
Agriculture	28,428	2,025	-
Attorney General	31,053	-	39
Civil Rights	11,568	-	10
Civil Service	7,443	-	-
Colleges and Universities Grants	1,925,128	-	-
Community Health	2,588,837	-	1,703
Corrections	1,688,886	-	134
Education	191,262	-	-
Environmental Quality	26,127	-	3,731
Executive Office	5,206	-	-
History, Arts & Libraries	45,177	-	-
Human Services	1,080,168	-	22,446
Labor and Economic Growth	100,128	-	2,652
Management and Budget	278,995	-	673
Military and Veterans Affairs	36,657	-	264
Natural Resources	28,502	-	247
State	15,192	-	19
State Police	246,375	-	426
Transportation	-	-	-
Treasury	187,064	-	-
<b>TOTAL</b>	<b>\$ 8,801,913</b>	<b>\$ 2,025</b>	<b>\$ 32,484</b>

\* The amounts in the "Current Legislative Appropriation" column include certain appropriations that do not appear as line-item appropriations in the budget bills. These appropriations are authorized in narrative "boilerplate" language in the budget bills. "Boilerplate" appropriations include interfund borrowing, interest on general obligation notes and bonds, and certain interfund transfers.

"Boilerplate" appropriations accounted for \$99 million of the "Current Legislative Appropriation" for the Appropriation Year 2005.

# Michigan

GROSS SPENDING AUTHORITY	"ACTUAL"			"VARIANCES"	
	EXPENDED/ TRANSFERRED	ENCUMBERED BALANCES FORWARD	MULTI-YEAR PROJECT BALANCES FORWARD	LAPSES	OVEREXPENDED
\$ 122,313	\$ 110,333	\$ 1,102	\$ 9,826	\$ 1,052	\$ -
157,547	157,357	189	-	2	-
30,453	30,177	248	-	28	-
31,091	30,135	41	-	916	-
11,578	11,400	-	-	178	-
7,443	6,678	7	-	758	-
1,925,128	1,920,002	-	4,141	984	-
2,590,540	2,552,140	1,699	-	36,701	-
1,689,021	1,685,290	2,572	-	1,158	-
191,262	189,746	94	-	1,422	-
29,858	29,770	14	-	74	-
5,206	5,163	6	-	36	-
45,177	45,124	39	-	14	-
1,102,614	1,097,447	5,125	-	8,070	(8,028)
102,780	98,857	177	3,700	46	-
279,668	273,116	183	-	6,369	-
36,920	36,802	5	-	112	-
28,748	28,246	321	-	182	-
15,211	10,445	66	3,466	1,234	-
246,801	240,609	332	5,150	710	-
-	-	-	-	-	-
187,064	184,007	32	-	3,024	-
<u>\$ 8,836,422</u>	<u>\$ 8,742,846</u>	<u>\$ 12,253</u>	<u>\$ 26,284</u>	<u>\$ 63,068</u>	<u>\$ (8,028)</u>



# Michigan

## REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS GENERAL AND SPECIAL REVENUE FUNDS

LAST TEN YEARS

SEPTEMBER 30, 2005

(In Thousands)

<u>SOURCE</u>	<u>1995-1996</u>	<u>1996-1997</u>	<u>1997-1998</u>	<u>1998-1999</u>
<b>TAXES:</b>				
Sales	\$ 5,171,598	\$ 5,389,802	\$ 5,617,331	\$ 5,901,733
Personal Income (net of tax expenditures)	5,438,788	5,930,404	6,316,125	6,907,933
Amount reported as tax expenditures	429,618	470,000	477,000	486,100
Single Business	2,187,418	2,224,319	2,349,148	2,360,533
Use	1,034,886	1,092,216	1,159,258	1,283,017
State Education (Property)	1,272,288	1,348,832	1,256,874	1,273,459
Real Estate Transfer	-	-	227,852	261,696
Liquor, Beer, Wine, and Tobacco Products	698,007	662,287	689,451	739,972
Casino Gaming Wagering	-	-	-	-
Telephone and Telegraph Company	135,412	145,805	151,964	150,334
Insurance Company	205,996	182,389	142,565	199,463
Motor Vehicle and Fuel	1,334,349	1,424,963	1,695,068	1,784,970
Quality Assurance Assessment	-	-	-	-
Other	611,716	569,300	543,391	609,665
<b>TOTAL TAXES</b>	<b>18,520,076</b>	<b>19,440,316</b>	<b>20,626,025</b>	<b>21,958,875</b>
<b>FEDERAL AGENCIES</b>	<b>7,469,416</b>	<b>7,653,495</b>	<b>7,679,490</b>	<b>7,902,699</b>
<b>LOCAL AGENCIES</b>	<b>197,972</b>	<b>168,247</b>	<b>165,443</b>	<b>183,822</b>
<b>SPECIAL MEDICAID REIMBURSEMENTS</b>	<b>598,654</b>	<b>593,402</b>	<b>585,179</b>	<b>690,799</b>
<b>SERVICES</b>	<b>120,415</b>	<b>114,354</b>	<b>107,623</b>	<b>113,415</b>
<b>LICENSES AND PERMITS</b>	<b>353,266</b>	<b>353,492</b>	<b>376,909</b>	<b>383,778</b>
<b>MISCELLANEOUS</b>	<b>701,004</b>	<b>655,963</b>	<b>700,553</b>	<b>769,236</b>
<b>TOTAL REVENUE</b>	<b>27,960,804</b>	<b>28,979,270</b>	<b>30,241,222</b>	<b>32,002,624</b>
<b>PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES</b>	<b>6,149</b>	<b>54,021</b>	<b>251,454</b>	<b>-</b>
<b>CAPITAL LEASE ACQUISITIONS</b>	<b>71,810</b>	<b>54,157</b>	<b>29,027</b>	<b>57,609</b>
<b>PROCEEDS FROM SALE OF CAPITAL ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS</b>	<b>\$ 28,038,762</b>	<b>\$ 29,087,448</b>	<b>\$ 30,521,703</b>	<b>\$ 32,060,233</b>

NOTES: (1) Beginning in fiscal year 1996-97, the State began reporting the federal share of child support collections as federal revenue, rather than as miscellaneous revenue. Prior year amounts have been reclassified to include the federal revenue which were previously reported on the "Miscellaneous" line.

(2) Beginning in fiscal year 1997-98, the State began reporting real estate transfer tax separately from State education (property) tax. Amounts of the real estate transfer tax for years prior to 1997-98 are not available.

(3) Beginning in fiscal year 2003-2004, the State began reporting quality assurance assesment revenue as a tax revenue, rather than as miscellaneous revenue. Amounts for years prior to 2003-2004 are not available.

(4) Beginning in fiscal year 2004-2005, the State began reporting charges for providing vehicle and driving services as revenue from services, rather than licenses and permits. Amounts for years prior to 2004-2005 are not available.

# Michigan

<u>1999-2000</u>	<u>2000-2001</u>	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>
\$ 6,277,498	\$ 6,352,306	\$ 6,439,894	\$ 6,422,642	\$ 6,473,522	\$ 6,599,138
7,144,211	6,749,373	6,095,989	5,811,843	5,873,365	6,108,924
502,100	532,800	615,100	707,800	702,700	815,300
2,324,868	2,022,882	1,983,795	1,843,072	1,841,010	1,907,190
1,355,389	1,333,607	1,306,365	1,229,838	1,316,504	1,402,399
1,381,420	1,489,552	1,583,660	2,127,513	1,824,493	1,914,629
257,093	252,894	253,075	275,513	317,480	313,548
736,859	732,673	808,225	1,035,322	1,142,217	1,330,759
-	75,415	91,915	90,945	99,455	145,811
149,206	152,523	137,343	124,168	101,315	99,149
191,946	200,756	227,081	231,076	230,272	249,524
1,829,979	1,852,964	1,917,481	1,946,225	2,015,567	1,942,450
-	-	-	-	325,188	509,857
714,899	657,279	610,485	580,001	536,839	598,285
<u>22,865,469</u>	<u>22,405,023</u>	<u>22,070,408</u>	<u>22,425,957</u>	<u>22,799,928</u>	<u>23,936,964</u>
8,571,625	9,566,353	10,202,344	10,812,852	11,579,388	11,974,006
173,882	227,996	248,867	230,728	239,815	262,875
1,059,343	1,155,374	1,109,233	932,658	704,551	467,970
110,294	115,346	121,849	121,198	148,140	264,957
393,006	391,655	408,746	417,786	555,858	423,501
<u>1,032,248</u>	<u>1,281,281</u>	<u>1,150,187</u>	<u>1,390,001</u>	<u>1,109,630</u>	<u>1,371,999</u>
<u>34,205,867</u>	<u>35,143,027</u>	<u>35,311,635</u>	<u>36,331,180</u>	<u>37,137,308</u>	<u>38,702,270</u>
82,099	854,240	424,472	352,254	405,881	182,441
22,330	23,014	237,272	16,052	19,661	6,778
-	-	-	-	11,513	10,340
<u>\$ 34,310,295</u>	<u>\$ 36,020,281</u>	<u>\$ 35,973,378</u>	<u>\$ 36,699,486</u>	<u>\$ 37,574,362</u>	<u>\$ 38,901,829</u>

# Michigan

**SCHEDULE OF EXPENDITURES BY FUNCTION**  
**GENERAL AND SPECIAL REVENUE FUNDS - STATE FUNDS**  
 LAST TEN YEARS  
 SEPTEMBER 30, 2005  
 (In Thousands)

	<u>1995 - 1996</u>	<u>1996 - 1997</u>	<u>1997 - 1998</u>	<u>1998 - 1999</u>
Current:				
General government	\$ 1,061,865	\$ 1,060,633	\$ 1,003,062	\$ 1,072,735
Education	10,219,613	10,568,759	11,462,128	11,827,226
Human services (1)	8,619,094	3,496,468	3,262,649	3,229,377
Public safety and corrections	1,683,618	1,738,682	1,720,105	1,908,871
Conservation, environment, recreation, and agriculture	511,459	440,656	446,377	482,901
Labor, commerce, and regulatory	716,571	756,754	763,484	720,070
Health services (1)	1,501,080	6,563,740	6,781,614	7,100,795
Transportation	1,392,778	1,459,704	1,556,082	1,645,123
Tax expenditures	429,618	470,000	477,000	486,100
Capital outlay	608,159	716,835	898,509	1,144,575
Intergovernmental - revenue sharing	1,281,089	1,301,153	1,381,009	1,410,400
Debt service:				
Bond interest and fiscal charges	-	-	-	-
Capital lease payments	<u>44,932</u>	<u>57,562</u>	<u>58,905</u>	<u>59,287</u>
Total Expenditures	<u>\$ 28,069,878</u>	<u>\$ 28,630,947</u>	<u>\$ 29,810,925</u>	<u>\$ 31,087,460</u>

NOTE: (1) Beginning in fiscal year 1996-97 the State consolidated the Medical Services Administration (MSA), the Departments of Public Health and Mental Health to form the Department of Community Health and accounted for the combined operations as "Health services." MSA and Public Health expenditures were previously reported as "Health and welfare," which was renamed to "Family independence services," which then was renamed to "Human services." Prior year amounts have not been restated.

# Michigan

<u>1999 - 2000</u>	<u>2000 - 2001</u>	<u>2001 - 2002</u>	<u>2002 - 2003</u>	<u>2003 - 2004</u>	<u>2004 - 2005</u>
\$ 1,071,643	\$ 1,270,363	\$ 1,541,175	\$ 1,207,672	\$ 1,116,072	\$ 1,303,070
12,436,812	13,975,247	14,547,772	14,624,856	14,305,112	14,488,870
3,336,835	3,596,001	3,791,373	3,875,371	3,932,475	4,122,779
1,983,001	2,155,735	2,132,401	2,112,194	2,118,888	2,284,674
564,738	617,703	638,615	581,168	571,909	598,930
740,687	881,069	891,817	891,644	902,903	924,876
7,692,354	8,525,435	8,891,480	9,270,484	9,676,268	10,126,544
1,663,318	2,058,191	2,117,153	2,080,361	2,211,490	2,163,688
502,100	532,800	615,100	707,800	702,700	815,300
1,196,211	1,267,158	1,232,479	1,085,686	1,046,339	1,229,534
1,494,016	1,555,799	1,517,303	1,451,374	1,305,146	1,112,931
-	2,219	1,240	-	-	-
<u>52,027</u>	<u>48,820</u>	<u>51,387</u>	<u>67,723</u>	<u>50,840</u>	<u>49,530</u>
<u><u>\$ 32,733,741</u></u>	<u><u>\$ 36,486,541</u></u>	<u><u>\$ 37,969,296</u></u>	<u><u>\$ 37,956,335</u></u>	<u><u>\$ 37,940,143</u></u>	<u><u>\$ 39,220,726</u></u>

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION  
BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES AND TRANSFERS**

LAST TEN YEARS  
SEPTEMBER 30, 2005  
(In Thousands)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST AND FISCAL CHARGES</u>	<u>TOTAL DEBT SERVICE EXPENDITURES</u>	<u>TOTAL GENERAL FUND EXPENDITURES AND TRANSFERS</u>	<u>RATIO OF DEBT SERVICE EXPENDITURES TO GENERAL FUND EXPENDITURES AND TRANSFERS</u>
1995-1996	\$ 21,097	\$ 33,150	\$ 54,246	\$ 18,755,877	.29 %
1996-1997	29,857	34,143	64,000	18,571,900	.34 %
1997-1998	31,141	32,676	63,817	18,847,724	.34 %
1998-1999	34,751	45,055	79,806	20,027,355	.40 %
1999-2000	36,035	49,584	85,619	20,942,926	.41 %
2000-2001	42,392	49,053	91,445	22,275,036	.41 %
2001-2002	65,811	51,702	117,513	23,048,459	.51 %
2002-2003	27,012	51,915	78,927	22,443,621	.35 %
2003-2004	227,362	59,421	286,783	22,513,124	1.27 %
2004-2005	61,405	62,201	123,606	23,081,857	.54 %

NOTE: Principal and interest on short-term general obligation notes are not included in this bonded debt schedule.

**NET GENERAL OBLIGATION BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**  
**SEPTEMBER 30, 2005**  
(In Thousands)

<u>FISCAL YEAR</u>	<u>POPULATION*</u>	<u>GROSS BONDED DEBT</u>	<u>LESS DEBT SERVICE FUNDS</u>	<u>NET BONDED DEBT</u>	<u>NET BONDED DEBT PER CAPITA (IN DOLLARS)</u>
1995-1996	9,739	\$ 702,486	\$ -	\$ 702,486	\$ 72.13
1996-1997	9,785	677,277	-	677,277	69.22
1997-1998	9,820	901,103	-	901,103	91.76
1998-1999	9,864	869,788	-	869,788	88.18
1999-2000	9,956	930,279	-	930,279	93.44
2000-2001	10,005	1,031,802	-	1,031,802	103.13
2001-2002	10,043	1,119,561	-	1,119,561	111.48
2002-2003	10,082	1,413,443	787	1,412,656	140.12
2003-2004	10,113	1,527,536	810	1,526,726	150.97
2004-2005	Unavailable	1,645,077	848	1,644,229	Unavailable

\*SOURCES: U. S. Census Bureau, Population Division.  
Department of History, Arts, and Libraries.



**STATE BUILDING AUTHORITY (SBA) BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**  
**SEPTEMBER 30, 2005**  
(In Thousands)

<u>FISCAL YEAR</u>	<u>POPULATION*</u>	<u>SBA GROSS BONDED DEBT</u>	<u>LESS SBA DEBT SERVICE FUNDS</u>	<u>SBA NET BONDED DEBT</u>	<u>SBA NET BONDED DEBT PER CAPITA (IN DOLLARS)</u>
1995-1996	9,739	\$ 1,478,896	\$ 171,244	\$ 1,307,652	134.27
1996-1997	9,785	1,616,700	193,219	1,423,481	145.48
1997-1998	9,820	1,996,787	245,050	1,751,737	178.38
1998-1999	9,864	1,945,086	220,745	1,724,341	174.81
1999-2000	9,956	1,825,918	233,540	1,592,378	159.94
2000-2001	10,005	2,159,314	226,906	1,932,408	193.14
2001-2002	10,043	2,582,134	274,813	2,307,321	229.74
2002-2003	10,082	2,606,760	204,379	2,402,381	238.28
2003-2004	10,113	2,544,580	193,507	2,351,073	232.48
2004-2005	Unavailable	2,614,520	193,648	2,420,872	Unavailable

NOTE: State Building Authority (SBA) bonds are revenue dedicated bonds whose debt service requirements are financed by General Fund appropriations for rent of leased property, excess bond proceeds, and investments earnings. The bonds of the Authority are not considered direct debts or obligations of the State.

\*SOURCES: U. S. Census Bureau, Population Division.  
Department of History, Arts, and Libraries.



**DEBT SERVICE COVERAGE**

**COMPREHENSIVE TRANSPORTATION FUND RELATED BONDS**

LAST TEN YEARS

SEPTEMBER 30, 2005

(In Millions)

	1995-1996	1996-1997	1997-1998	1998-1999
Constitutionally Restricted				
Transportation Fund Revenues:				
Motor Fuel Taxes	\$ 761.7	\$ 821.0	\$ 1,022.7	\$ 1,066.3
Registration Taxes	564.5	596.5	664.8	709.9
Miscellaneous Fees	57.4	54.4	59.1	57.0
Total	1,383.6	1,471.9	1,746.6	1,833.2
Less Deductions	113.4	116.9	117.9	121.2
Remaining Balance	1,270.2	1,355.0	1,628.7	1,712.0
Portion of Balance Credited to Comprehensive Transportation Fund (excluding interest)	129.0	132.2	145.3	153.0
Motor Vehicle Related Sales Tax Revenues	\$ 837.5	\$ 843.4	\$ 864.7	\$ 906.7
Allocation to Comprehensive Transportation Fund	58.4	58.8	60.3	63.2
Constitutionally Restricted Revenues Credited to Comprehensive Transportation Fund	\$ 187.4	\$ 191.0	\$ 205.6	\$ 216.3
Plus Other Revenues (primarily interest)	7.9	5.0	6.1	6.6
Money Available for Debt Service	195.3	196.1	211.7	222.9
Actual Annual Debt Service (1)	23.1	22.5	23.1	21.9
Debt Service Coverage	8.5 x	8.7 x	9.2 x	10.2 x

Note: (1) The table above does not include debt service on refunded bonds.

Source: Michigan Department of Transportation.

# Michigan

<u>1999-2000</u>	<u>2000-2001</u>	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>
\$ 1,066.5	\$ 1,067.6	\$ 1,082.8	\$ 1,093.2	\$ 1,073.3	\$ 1,069.1
755.1	777.9	827.3	844.7	933.8	863.4
55.2	54.7	58.0	56.7	51.4	37.3
<u>1,876.7</u>	<u>1,900.2</u>	<u>1,968.1</u>	<u>1,994.5</u>	<u>2,058.4</u>	<u>1,969.8</u>
128.0	132.0	173.4	176.8	110.9	125.4
<u>1,748.7</u>	<u>1,768.2</u>	<u>1,794.7</u>	<u>1,817.8</u>	<u>1,947.6</u>	<u>1,844.4</u>
<u>156.9</u>	<u>159.2</u>	<u>160.5</u>	<u>162.3</u>	<u>166.4</u>	<u>167.3</u>
<u>\$ 999.3</u>	<u>\$ 1,057.0</u>	<u>\$ 1,130.0</u>	<u>\$ 1,708.4</u>	<u>\$ 1,082.7</u>	<u>\$ 1,115.4</u>
<u>69.7</u>	<u>73.7</u>	<u>78.8</u>	<u>79.4</u>	<u>65.0</u>	<u>56.9</u>
\$ 226.6	\$ 232.9	\$ 239.3	\$ 241.8	\$ 231.3	\$ 224.3
3.1	3.5	0.9	1.4	3.6	5.0
<u>229.7</u>	<u>236.4</u>	<u>240.3</u>	<u>243.2</u>	<u>234.9</u>	<u>229.3</u>
<u>21.2</u>	<u>21.7</u>	<u>21.4</u>	<u>23.6</u>	<u>30.3</u>	<u>28.9</u>
10.8 x	10.9 x	11.3 x	10.3 x	7.8 x	7.9 x

**DEBT SERVICE COVERAGE**  
**STATE TRUNKLINE FUND RELATED BONDS**  
**LAST TEN YEARS**  
**SEPTEMBER 30, 2005**  
(In Millions)

	1995-1996	1996-1997	1997-1998	1998-1999
Constitutionally Restricted				
Transportation Fund Revenues:				
Motor Fuel Taxes	\$ 761.7	\$ 821.0	\$ 1,022.7	\$ 1,066.3
Registration Taxes	564.5	596.5	664.8	709.9
Miscellaneous Fees	57.4	54.4	59.1	57.0
Total	1,383.6	1,471.9	1,746.6	1,833.2
Less Deductions:				
Critical Bridge Debt Service	1.6	1.6	1.6	1.4
P.A. 51 Dedicated State Trunkline Fund Debt Service (1)	-	-	43.0	43.0
Collection Costs	99.8	101.2	55.4	58.4
Waterways/Recreational Improvement Fund	13.6	14.1	17.9	18.4
Comprehensive Transportation Fund (excluding interest)	129.0	132.2	145.3	153.0
Local Program Fund	33.0	33.0	33.0	33.0
Critical Bridge Fund	5.0	5.0	5.0	5.0
Economic Development Fund	36.8	36.8	40.3	40.3
Total Deductions	318.8	323.9	341.5	352.5
Constitutionally Restricted Revenues				
Available for Distribution	1,064.7	1,148.1	1,405.1	1,480.7
Plus Other Revenues (primarily interest)	18.8	59.7	13.9	11.6
Total Money Available for Distribution	1,083.5	1,207.8	1,419.0	1,492.3
Distributions to:				
Cities and Villages	239.5	270.5	302.7	318.7
County Road Commissions	421.4	477.9	534.3	561.0
State Trunkline Fund	422.7	459.3	582.0	612.7
Money Available for Debt Service				
State Trunkline Fund	422.7	459.3	582.0	612.7
P.A. 51 Dedicated State Trunkline Fund Debt Service (1)	-	-	43.0	43.0
Economic Development Fund	36.8	36.8	40.3	40.3
Local Program Fund	33.0	33.0	33.0	33.0
Critical Bridge Fund	-	-	1.6	1.4
Total Available for Debt Service	492.5	529.0	699.9	730.4
Actual Annual Debt Service (2)	58.2	59.7	61.3	57.8
Debt Service Coverage	8.5 x	8.9 x	11.4 x	12.6 x

Note: (1) Beginning fiscal year 1997-98, the formula for the tax distribution was revised to apportion and appropriate \$43 million from the Michigan Transportation Fund to the State Trunkline Fund for debt service costs on State of Michigan projects. Prior year amounts are not available.

(2) The table above excludes amounts related to refunded bonds and federally funded debt.

SOURCE: Michigan Department of Transportation.

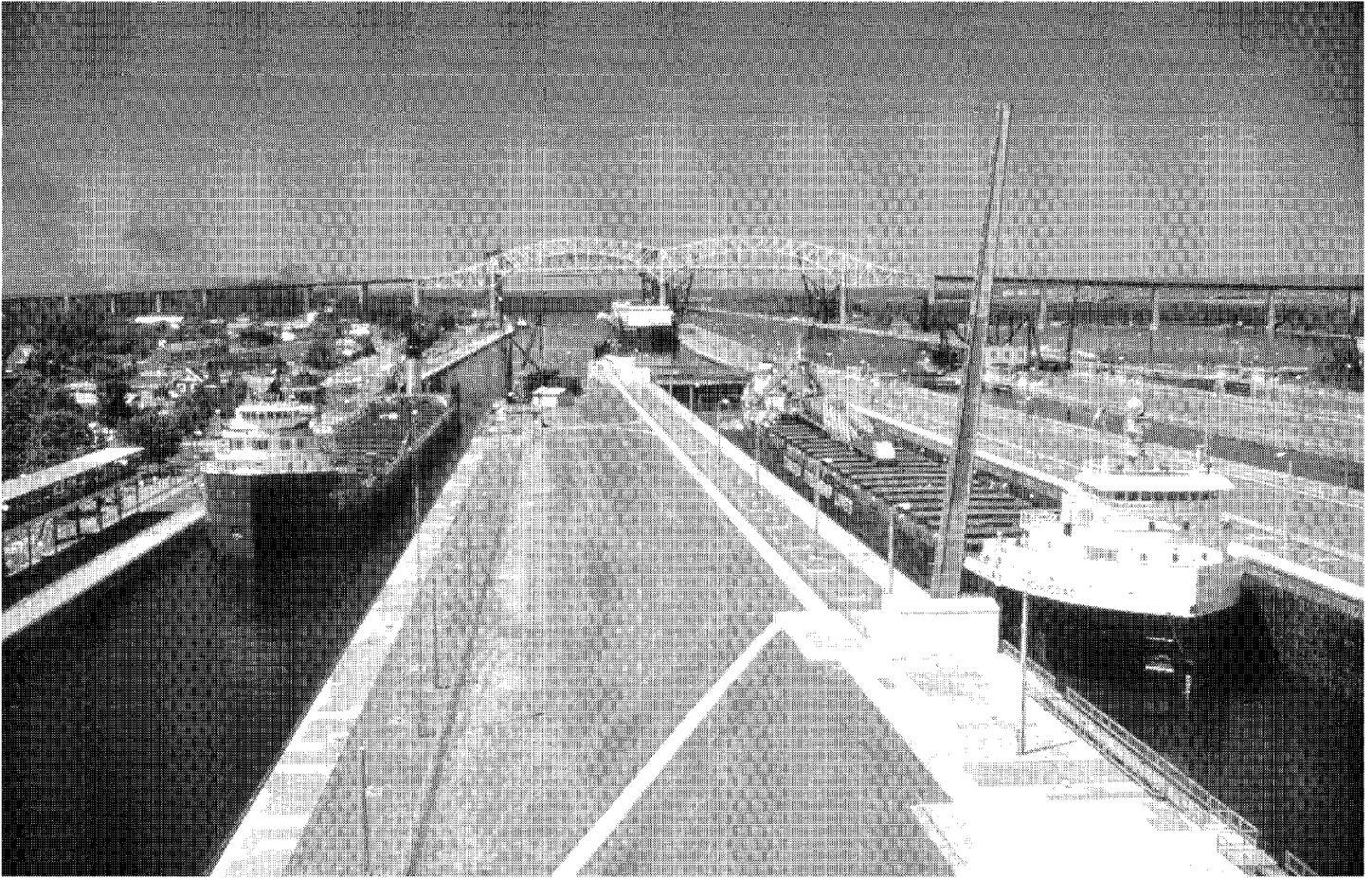
# Michigan

<u>1999-2000</u>	<u>2000-2001</u>	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>
\$ 1,066.5	\$ 1,067.6	\$ 1,082.8	\$ 1,093.2	\$ 1,073.3	\$ 1,069.1
755.1	777.9	827.3	844.7	933.8	863.4
55.2	54.7	58.0	56.7	51.4	37.3
<u>1,876.7</u>	<u>1,900.2</u>	<u>1,968.1</u>	<u>1,994.5</u>	<u>2,058.4</u>	<u>1,969.8</u>
2.4	2.4	2.4	2.2	2.2	2.2
43.0	43.0	43.0	43.0	43.0	43.0
64.0	63.1	109.4	113.1	42.2	44.5
18.6	18.5	18.7	18.5	18.4	18.4
156.9	159.2	160.5	162.3	166.4	167.3
33.0	33.0	33.0	33.0	33.0	33.0
5.0	5.0	5.0	5.0	5.0	17.2
40.3	40.3	40.3	40.3	40.3	40.3
<u>363.2</u>	<u>364.5</u>	<u>412.2</u>	<u>417.4</u>	<u>350.5</u>	<u>366.0</u>
1,513.6	1,535.7	1,555.9	1,577.2	1,707.9	1,603.8
15.8	13.4	6.1	5.9	6.2	7.0
<u>1,529.4</u>	<u>1,549.1</u>	<u>1,562.0</u>	<u>1,583.1</u>	<u>1,714.1</u>	<u>1,610.8</u>
326.7	331.9	332.3	341.6	366.9	348.7
575.0	582.9	588.6	594.7	642.5	611.6
627.7	634.3	641.1	646.7	704.8	650.5
627.7	634.3	641.1	646.7	704.8	650.5
43.0	43.0	43.0	43.0	43.0	43.0
40.3	40.3	40.3	40.3	40.3	40.3
33.0	33.0	33.0	33.0	33.0	33.0
2.4	2.4	2.4	2.2	2.2	2.2
<u>746.4</u>	<u>753.0</u>	<u>759.7</u>	<u>765.1</u>	<u>823.2</u>	<u>769.0</u>
47.2	48.2	59.4	65.7	67.8	74.5
15.8 x	15.6 x	12.8 x	11.6 x	12.1 x	10.3 x





Boat tour leaving the MacArthur Lock.



Two freighters passing through the locks.





Economic and Social Data

GENERAL INFORMATION

On January 26, 1837, Michigan was admitted to the Union as the twenty-sixth state. It is located in the East North Central Census Region and is bordered by Canada and the states of Ohio, Indiana, and Wisconsin. Michigan contains 58,110 square miles of land mass (exclusive of 1,305 square miles of inland water and 38,575 square miles of Great Lakes water area) with 3,288 miles of shoreline on four of the five Great Lakes. A combined water and land area of 97,990 square miles makes it the tenth largest state.

POPULATION

The following table presents estimated population trends for Michigan for the last ten years (in thousands):

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Population	9,660	9,739	9,785	9,820	9,864	9,956	10,005	10,043	10,082	10,113
Percent Change	.8%	.8%	.5%	.4%	.4%	.9%	.5%	.4%	.4%	.3%

Source: U.S. Census Bureau, Population Division.

WEALTH

The following table presents estimated per capita income, retail sales, taxable property, and bank deposits data for the last ten years:

	Per Capita Income (a)		Retail Sales (b) (In Billions)	State Equalized Value of Taxable Property (c) (In Billions)	Bank Deposits (d) (In Billions)
YEAR	MI	U.S.	U.S.	MI	MI
1995	23,508	23,076	2,207.5	186.4	117.4
1996	24,306	24,175	2,350.3	200.3	116.9
1997	25,367	25,334	2,456.0	216.7	118.2
1998	26,919	26,883	2,572.3	237.4	123.4
1999	28,095	27,939	2,797.9	261.0	122.3
2000	29,552	29,845	2,983.0	284.4	136.5
2001	29,940	30,575	3,069.8	312.9	137.1
2002	30,225	30,814	3,141.5	343.7	129.7
2003	31,589	31,487	3,275.4	369.5	162.0
2004	32,052	33,041	3,521.7	392.6	165.4

Sources:

(a) U.S. Department of Commerce, Bureau of Economic Analysis, September 2005 release.

(b) U.S. Census Bureau, Annual Retail Trade Survey, revised November 2005.

(c) State of Michigan, Department of Treasury, Bureau of Local Government Services.

(d) State of Michigan, Department of Labor & Economic Growth, Office of Financial and Insurance Services, Office of Financial Evaluation, Bank and Trust Division.

The amounts shown include state and national banks, state and federal credit unions, state and federal savings banks, and saving and loan associations.

Economic and Social Data (Continued)

EMPLOYMENT

The following table presents estimated employment data (in thousands) for the State of Michigan for the last ten calendar years:

Year	Total Labor Force	Total Employment	Unemployment	Unemployment Rate
1995	4,835	4,577	258	5.3%
1996	4,888	4,647	241	4.9%
1997	4,963	4,749	214	4.3%
1998	5,008	4,810	198	4.0%
1999	5,089	4,897	192	3.8%
2000	5,157	4,967	190	3.7%
2001	5,132	4,865	267	5.2%
2002	5,039	4,724	315	6.3%
2003	5,054	4,695	358	7.1%
2004	5,079	4,719	360	7.1%

Source: Michigan Department of Labor & Economic Growth and U.S. Department of Labor, Bureau of Labor Statistics.

Estimated wage and salary employees for the last five calendar years consisted of the following (in thousands):

<u>Wage and Salary Employment</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Goods Producing:					
Natural Resources and Mining	9.5	9.3	8.6	8.1	8.1
Construction	209.6	206.1	199.6	190.6	190.3
Manufacturing	896.7	819.6	760.0	716.3	695.8
Total Goods Producing	1,115.7	1,035.0	968.2	915.0	894.2
Service-Providing:					
Trade, Transportation, and Utilities:					
Wholesale Trade	186.0	180.4	175.4	172.6	170.9
Retail Trade	559.8	548.8	530.7	518.7	515.0
Transportation and Utilities	135.4	132.0	128.2	125.6	124.4
Information	76.7	75.8	73.8	70.3	68.0
Financial Activities:					
Finance and Insurance	152.8	154.8	159.2	162.3	161.1
Real Estate and Rental and Leasing	56.6	55.5	55.7	56.0	56.5
Professional and Business Services:					
Professional, Scientific, and Technical Services	276.1	266.7	256.2	249.7	245.5
Management of Companies and Enterprises	70.5	69.1	69.5	68.6	68.5
Administrative and Support Services	279.7	256.8	257.0	256.4	258.5
Other/Waste Management Etc.	12.5	11.9	11.7	11.6	11.4
Educational and Health Services:					
Educational Services	54.3	59.5	65.9	68.4	68.9
Health Care and Social Assistance	447.9	453.9	467.6	474.6	484.0
Leisure and Hospitality:					
Accommodation and Food Services	336.4	332.7	336.2	335.9	341.1
Other	64.0	61.6	61.7	62.2	62.2
Other Services	168.1	175.1	174.2	176.4	178.6
Total Private Service Providing	2,876.6	2,834.6	2,823.0	2,809.2	2,814.5
Government	681.6	686.3	686.6	685.4	682.1
Total Service-Providing	3,558.2	3,520.9	3,509.6	3,494.6	3,496.7
Total Wage and Salary Employment	4,673.9	4,555.9	4,477.8	4,409.6	4,390.8

Source: Michigan Department of Labor & Economic Growth (wage and salary benchmark of March 2004) and U.S. Department of Labor, Bureau of Labor Statistics.

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## ACKNOWLEDGMENTS

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Special thanks are also extended to the State's CFO Council; the Financial Management Users Group; financial management personnel throughout Michigan State Government; and the staff of the Office of the Auditor General. Preparation of this report would not have been possible without the efforts of these individuals.

Photographs were provided courtesy of The Department of History, Arts and Libraries, Department of Transportation, and Travel Michigan.